

News Box

- Indian Rupee ended at 72.96 on Friday, up 9 paise against its previous close of 73.04.
- FBIL set the reference rate for USDINR at 72.9519 and Euro at 88.301.
- S&P500 futures drops to low amid market frenzy
- Silver jumps to 6 months high on short squeeze chatter
- Vaccinations stay on front foot but fresh cases question bulls
- GBPAUD looks to gain ahead of RBA rates decision.



OUTLOOK - USDINR

Rupee opened on a flat note on Friday on the back of positivity seen in equity markets gaining 9 paise to close for the day at 72.96. The dollar index, however, closed at 90.74 up 0.32%. The Economic Survey, which was released on Friday pointed out that India's economic growth is likely to rebound with a 11% expansion in the coming financial year after going through the pandemic-led carnage. Brent crude futures moved up 0.41% to close at \$55.76 a barrel.

TECHNICALS - FUTURES

	LTP	1D Chg%	S3	S2	S1	PV	R1	R2	R3
USDINR	73.1675	-0.15	72.9692	73.0792	73.1233	73.1892	73.2333	73.2992	73.4092
EURINR	88.7750	0.06	88.1800	88.4400	88.6075	88.7000	88.8675	88.9600	89.2200
GBPINR	100.1450	0.02	99.2708	99.7133	99.9292	100.1558	100.3717	100.5983	101.0408
JPYINR	69.8725	-0.59	69.2550	69.5925	69.7325	69.9300	70.0700	70.2675	70.6050
EURUSD	1.2134	0.28	1.2045	1.2084	1.2109	1.2123	1.2148	1.2162	1.2201
GBPUSD	1.3689	-0.08	1.3571	1.3628	1.3659	1.3685	1.3716	1.3742	1.3799
USDJPY	104.6900	0.45	103.8633	104.2633	104.4767	104.6633	104.8767	105.0633	105.4633

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